CIN: U65923KL2010PLC039179
Regd. Office: 8/596, Padmaprabha Building,
Near Sreerama Swamy Temple, Cherpu – Thriprayar Road,
Thriprayar, Thrissur, Kerala – 680 567, Phone: 0487-3520504
Web: www.manappuramhomefin.com
Email: hfc@manappuramhomefin.com

Statement of Asset Cover ratio and compliance with all the financial covenants in respect of non-convertible debt securities (NCDs) of Manappuram Home Finance Ltd('the Company') as on and for the quarter ended June 2026

Compliance of all the Financial covenants/terms of the issue in respect of listed debt securities of the listed entity

Public Issue:

	The company shall submit to the stock exchange for dissemination,along with the half yearly /annual financial results the following information :	Complied
a	Credit rating of NCDs	CARE AA -Stable
b	Nature,status,extent of the security and the security cover available for NCDs	

Public Issue:

The Listed Non-Convertible Debt Securities of the Company which were issued during the year (FY 2019-2020) on November 04, 2019 are secured by first pari-passu charge by way of hypothecation, over standard present and future receivables and first charge on the immovable property being land admeasuring an extent of 877 sq.ft. together with building measuring an extent of 180 sq. ft. of built-up area, situated at Door No. 124, Comprised in Survey No. 348/3C1, as per Patta Bearing No. 625, New Survey No. 348/17, at No 78, Anupampattu, 2 Village, (Old No 80, Elavambedu Village), Ponneri Taluk, Thiruvallur District, 601203, Tamil Nadu. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.

c	A statement indicating material deviations, if any in utilisation of the issue of proceeds	The proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

Robin Karuvely

Digitally signed by Robin Karuvely
Date: 2026.08.05 16:54:44 +05'30'

KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS

6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.

Tel.: (+91-22) 4311 5000
E-mail: kjco@kjco.net
Website: www.kjco.net

Independent Statutory Auditor's Certificate with respect to maintenance of Security Cover as pursuant to Regulations of 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Manappuram Home Finance Limited

Dear Sirs,

1) We Khandelwal Jain & Co., Chartered Accountants, are Statutory Auditors of the **Manappuram Home Finance Limited** ("the Company") and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed Non-Convertible Debt Securities (NCDs) as at June 30, 2026 (the "Statement") pursuant to the requirements of the Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations").

   Accordingly, the Company has prepared the details of security cover available for debenture holders in accordance with the unaudited financial results as at June 30, 2026 and other relevant records/documents maintained by the Company as per attached statement We have stamped the same for identification purposes.

   We understand that this certificate is required by the Company for the purpose of submission to BSE Limited, National Stock Exchange of India Limited and Trustees with respect to maintenance of asset cover in respect of listed Non-Convertible Debt Securities (NCDs) of the Company as per Regulation 54 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2025/117 dated August 13, 2025.

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

Management Responsibility

2) The preparation of the "Statement of Security Cover - Annexure I" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3) The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

Auditor's Responsibility

4) Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at June 30, 2026, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.

5) We have carried out limited review of the unaudited financial results of the Company for the quarter ended June 30, 2026 and issued an unmodified conclusion vide our report dated August 05, 2026. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Further, we have not audited any financial results of the Company as of any date or for any period subsequent to June 30, 2026.

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

6) We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute ofChartered Accountants of India.

7) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8) A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

    (a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the listed secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
    (b) Traced and agreed the principal amount of the Debentures outstanding as at June 30, 2026 to the unaudited financial results referred to in paragraph 5 above, and the books of account maintained by the Company as at and for the quarter ended June 30, 2026.
    (c) Traced the book value of assets indicated in the Statement to the unaudited financial results as at and for the quarter ended June 30, 2026 referred to in paragraph 5 above and other relevant records maintained by the company.
    (d) Obtained the list of the security cover maintained by the company. Traced the value of charge created against assets to the asset cover.
    (e) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.
    (f) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
    (g) Performed necessary inquiries with the Management.

KHANDELWAL JAIN & CO. * MUMBAI * CHARTERED ACCOUNTANTS *

Conclusion

9) Based on the procedures performed by us, as referred to in paragraph 8 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that;
   a) The computation of security cover available for debenture holders contained in the statement is not in agreement with the unaudited financial results and books of accounts and other relevant records and documents maintained by the Company.
   b) Security cover available for debenture holders is not 100% or not more than the cover required as per Offer Document/ Information Memorandum in respect of listed secured debt securities.

Restriction on Use

10) This certificate is being issued to the Company pursuant to the requirements of Regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not be used for any other purpose or by any person other than the addresses of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For **KHANDELWAL JAIN & CO.**
CHARTERED ACCOUNTANTS,
Firm Registration No.105049W

BHUPENDRA Y KARKHANIS
Digitally signed by BHUPENDRA Y KARKHANIS
Date: 2026.08.05 17:34:31 +05'30'

(BHUPENDRA KARKHANIS)
PARTNER
Membership No.108336
UDIN: 26108336GVNPIA5516

Place: Mumbai
Date: August 05, 2026

Annexure I - Format of Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)				Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (viii)	Carrying /book value for pari pasu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														-
Property, Plant and Equipment	This represents Land and Building			Yes	181.68		868.81		1,050.49			157.63		157.63
Capital Work-in-Progress				No			65.86		65.86					-
Right of Use Assets							1,225.44		1,225.44					-
Goodwill									-					-
Intangible Assets							363.24		363.24					-
Intangible Assets under Development							-		-					-
Investments					15,002.31		-		15,002.31					-
Loans (Note 1)	This represents loans given net of provisions, NPAs and sell down portfolio (it consists of only 'regular' assets)			Yes	1,64,665.90		3,719.94		1,68,385.84				1,64,665.90	1,64,665.90
Inventories									-					-
Trade Receivables				Yes	224.80		-		224.80				224.80	224.80
Cash and Cash Equivalents	This represents cash and balance with bank in current accounts and deposit accounts			Yes	11,464.81		-		11,464.81				11,464.81	11,464.81
Bank Balances other than Cash and Cash Equivalents				Yes	289.23		-		289.23				289.23	289.23
Others	This represents Security deposits, Assets held for sale and other financial and non financial assets			Yes	3,163.43		2,035.39		5,198.81				3163.43	3,163.43
Total		-			**1,94,992.15**		**8,278.68**		**2,03,270.83**			**157.63**	**1,79,808.16**	**1,79,965.79**
LIABILITIES														
Debt securities to which this certificate pertains	not to be filled			Yes	2,203.43		-		2,203.43					
Other debt sharing pari-passu charge with above debt				Yes	1,43,482.18		-		1,43,482.18					
Other Debt									-					
Subordinated debt									-					
Borrowings														
Bank														
Debt Securities														
Others (Interest accrued on secured debt)				Yes	2,432.93		-		2,432.93					
Trade and Other Payables							751.54		751.54					
Lease Liabilities							1,331.36		1,331.36					
Provisions							270.16		270.16					
Others							2,153.36		2,153.36					
Total			-		1,48,118.54		4,506.41		1,52,624.95					
Cover on Book Value														
Cover on Market Value														
	Exclusive Security Cover Ratio		-	Pari-Passu Security Cover Ratio	1.32									

Notes:

1. Since the Company's right to receive loans is limited to outstanding amount of loan given (including interest portion) from borrowers, book value of loans approximately represents market value of loans. Book value of loans consists of outstanding amount of loan given plus interest accrued as on June 30, 2026 net of impairment loss recognised in accordance with Ind AS 109.

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

Robin Karuvely

Digitally signed by Robin Karuvely
Date: 2026.08.05 17:04:36 +05'30'